

WE OFFER 250,000 Shares of the Treasury Stock of the ADANAC SILVER MINES, Limited

Incorporated Under the Laws of Ontario. Mine Located at Cobalt, Ontario.

AT FIFTY CENTS PER SHARE

Capital, 2,500,000 shares. Par Value, \$1.00.

PROPERTY:

This Company owns 60 acres in Coleman Township, immediately adjoining the Temiskaming Mines, Ltd., on the Southwest.

DEVELOPMENT:

Work is now being carried on between the North and South planes and within 300 feet of the Temiskaming line. Here a shaft has been sunk 200 feet, and cross-cuts run East and West at this level. In the East cross-cut, about 75 feet from the shaft, a winze has been sunk 120 feet, and is being continued to reach the 400 foot level, where a cross-cut will be run to connect with the shaft, which will, in the meantime, be continued on to that depth. In this winze, at a depth of 64 feet, or 264 feet from the surface, high-grade silver values were encountered in a calcite vein about 2½ inches in width, in the form of ruby and native silver deposited in the calcite and cobalt. These values were something over four thousand ounces in silver to the ton of ore-bearing rock.

EQUIPMENT:

Equipment consists of all necessary mining machinery, such as hoists, drills, blacksmith shop, houses, stables, horses, wagons, manager's office, etc. Over Four Hundred Thousand Dollars has already been spent in bringing the property from the prospective stage to the producing one. Due to their faith in the property, all of this was expended by the largest shareholders at no cost to the treasury of the company.

OFFICERS AND DIRECTORS:

President, Burr E. Cartwright, of Toronto, Ontario. Mine operator of many years experience in Cobalt.
Treasurer, J. P. Bickell, of J. P. Bickell & Co., Toronto, Ontario. President of the Superstition Mining Company of Arizona. Director of McIntyre Porcupine Mines, Ltd., of Ontario.
Secretary, D. A. McArthur, lawyer, Toronto, Ontario. Of the firm of Fasken, Cowen, Chadwick & Rose.
P. M. Bushnell, lawyer, of Buffalo, New York.
J. J. Calvin, of Fasken, Cowen, Chadwick & Rose.

MINE MANAGEMENT:

The mine management is in charge of Mr. Charles Spearman, M. I. M. A. M. E.; a graduate of the Columbia School of Mines, who is well known as an eminent geologist.

IN CONCLUSION:

The Cobalt Camp since 1904 has produced over \$100,000,000 worth of silver and paid in dividends over \$65,000,000, and is still producing at its normal rate. It can be truthfully said of Cobalt that for every dollar expended in development work and scientific mining at least five dollars has been returned by mother earth.

Application will be made to list the stock on the New York Curb, as well as on the Standard Stock Exchange of Toronto, Ontario.

Subscription Books will open on Monday, April 17th, and close on Monday, April 24th, at 3 P. M.

Subscription must be accompanied by remittance in full. We reserve the right to reject in part or in full any subscriptions. Make all remittances payable to any of the undersigned.

DESCRIPTIVE CIRCULAR ON REQUEST

J. J. CAREW & CO.,

Wall Street Journal Building,

Telephone 44 Broad St., N. Y.

KIELY, SMITH & AMOS,

C. P. R. Bldg., Toronto, Ontario.

Also at Cobalt, Timmins and South Porcupine.

J. P. BICKELL & CO.,

Standard Bank Bldg.,

Toronto, Ontario.

\$4,500,000 The Cincinnati Gas & Electric Co.

First and Refunding Mortgage 5% Sinking Fund Gold Bonds
(Series "A")

Dated April 1, 1916

Due April 1, 1936

Coupon bonds \$1,000. Registerable as to principal. Registered bonds of \$1,000 and multiples thereof. Coupon and registered bonds interchangeable. Subject to call as a whole or in part at 102 and interest on any interest day upon 30 days' previous notice. Interest payable April 1 and October 1 in New York and Cincinnati.

Authorized, \$15,000,000

Present issue, 4,500,000

COLUMBIA TRUST COMPANY, NEW YORK, TRUSTEE

Application will be made to list these bonds on the New York, Cincinnati and Pittsburgh Stock Exchanges.

From a letter signed by Chas. D. Jones, President of the Company, we summarize as follows:

These bonds are secured by a first mortgage on the properties of the Company, subject only to \$1,500,000 prior lien bonds for the retirement of which the new mortgage provides.

Net income available for interest in year 1915 amounted to over \$1,800,000. Total interest charges upon entire bonded debt including this issue \$300,000.

Bonds are followed by capital stock having a present market value of \$25,000,000.

Dividend record of the Company is one of the best in the United States, payment of at least 4% having been maintained for 63 years. Present rate 5%.

Sinking fund provides for retirement of the entire issue at or before maturity.

Franchise situation is eminently satisfactory.

Territory served offers exceptional opportunities for further development.

The issuance of these bonds has been approved by the Public Utilities Commission of the State of Ohio.

Price 99½ and interest, yielding over 5%

Descriptive Circular on request

Subscription books will open Monday morning, April 17th, and the right is reserved to close them without notice. The right is also reserved to reject any or all subscriptions or to allot less than the amount applied for.

A. B. Leach & Company

Investment Securities

Buffalo New York Chicago Philadelphia Boston Baltimore London

CUSHMAN NEWHALL JOHN P. ROLLINGSWORTH
W. MORGAN CHURCHMAN CHARLES C. WALBRIDGE

We Beg to Announce That

Mr. Charles C. Walbridge

Of Our Firm, Has Been Elected

A Member of

The New York Stock Exchange

NEWHALL, CHURCHMAN & CO.

Members New York and Philadelphia Stock Exchanges

115 BROADWAY

NEW YORK CITY

STOCK EXCHANGE BLDG.

PHILADELPHIA

\$3,000,000 Union Railway Gas & Electric Company

Three Year 5% Gold Notes

Dated April 1, 1916

Due April 1, 1919

Interest payable April 1 and October 1, at Office or Agency of the Company, New York City

Redeemable at 101½% and interest on October 1, 1916; 101% and interest on April 1 or October 1, 1917; 100½% and interest on April 1 or October 1, 1918.

Notes are in coupon form with privilege of registration as to principal only. Denomination \$1,000.

BANKERS TRUST COMPANY, NEW YORK, TRUSTEE

We summarize the following important facts from a letter of Mr. Jacob Hekma, Treasurer of the Company:

Present issue of \$3,000,000 Notes is secured by pledge of \$4,000,000 bonds of this Company and underlying companies.

Additional Notes can be issued only to the extent of 75% of the par value of bonds to be pledged. Pledged bonds can only be additional bonds of issues now deposited or bonds of underlying companies whose earnings are at least one and one-half times interest charges on all bonds outstanding of the issue to be pledged and all bonds underlying such issue.

Earnings for twelve months ended February 29, 1916, after deducting all fixed charges of the Union Railway Gas and Electric Company and its underlying companies (not including interest on obligations refunded by this issue) is over eight times the annual interest charges on these Notes.

Underlying companies operate electric light and power, gas and heating properties and street and interurban railways in Illinois, Wisconsin, and Indiana, serving a population of over 350,000.

The Notes are followed by \$5,250,000 6% Cumulative Preferred Stock and \$6,000,000 Common Stock, practically all of which stocks are owned by the Commonwealth Power, Railway & Light Company.

Properties are under the direct supervision and management of Hodenpyl, Hardy & Co., Inc., of New York, and E. W. Clark & Co., of Philadelphia.

Price 98½, yielding 5.55%

Subscription books open this morning, Monday, April 17th, at ten o'clock. We reserve the right to allot less than the amount applied for and to reject any or all subscriptions.

E. W. Clark & Co.

Philadelphia Boston Chicago

Hodenpyl, Hardy & Co.

Incorporated

New York Chicago

The Minneapolis & St. Louis Railroad Co.

To holders of certificates of deposit representing preferred and common stock issued under the Plan and Agreement of Readjustment, dated January 31, 1916; and

To holders of said preferred and common stock.

NOTICE IS HEREBY GIVEN AS FOLLOWS:

1. Sufficient deposits and assents having been received, the Committee has declared the Plan operative;
2. Certificates of deposit of Guaranty Trust Company of New York for deposited preferred and common stock have been listed on the New York Stock Exchange;
3. The time for the deposit of preferred and common stock has been extended to MAY 15, 1916;

Holders of preferred and common stock who have not already become parties to the Plan are requested to deposit their certificates on or before MAY 15, 1916, either with Guaranty Trust Company of New York, 140 Broadway, New York City, or with Merchants National Bank, 28 State St., Boston, Mass.

Dated, New York, April 15, 1916.

CHARLES H. SABIN, Chairman.
F. LOTHROP AMES,
THOMAS COCHRAN,
GATES W. MCGARRAH,
E. V. R. THAYER, Committee.

ROBERT H. COX, Secretary.
JOLINE LARKIN & RATHBONE, Counsel.

THE WEATHER FORECAST FOR TO-DAY AND TO-MORROW

Steamship Arrivals and Departures—Outgoing
Foreign Mails—The Fire Record.

THE WEATHER.

For eastern New York, local rains to-day; for western New York, fair and cooler to-morrow; strong south and southwest winds; for northern New England, showers and warmer to-day; clearing to-morrow; fresh southerly winds.

For southern New England, showers and somewhat warmer to-day; fair and cooler to-morrow; strong south and southwest winds.

For New Jersey, probably showers and somewhat warmer to-day; fair and cooler to-morrow; strong south and southwest winds.

For the central and western States, the Ohio and Tennessee valleys and western Indiana, fair and cooler to-morrow; strong southwest winds.

The weather was fair yesterday in all the States east of the Mississippi River. The storm which was sweeping the northern Atlantic coast had passed off to the northeast and the winds had diminished in force. There was a storm moving northward from Texas, causing unsettled weather and scattered rains in the central and western States.

It was warmer in all the Atlantic States except New England and in parts of the south Atlantic States.

Yesterday the day was fair and warmer; winds, fresh southerly; average humidity, 45 per cent; barometer, 30.2; 10 P. M. 30.1.

The temperature in this city yesterday, as recorded by the official thermometer, is shown in the annexed table:

1916. 1915.

8 A. M. 54° 51° 6 P. M. 51° 46°

3 P. M. 50° 67° 12 M. 49° 51°

Highest temperature, 58°, at 2:30 P. M.

Lowest temperature, 44°, at 6 A. M.

EUROPEAN MAILS.

The White Star liner Cretic, sailing to-day for the Azores and Gibraltar, will take mail, closing at 9 A. M., for Italy via Naples, if specially addressed.

The Transatlantic Italian liner Giuseppe Verdi, sailing to-day for Genoa, will take mail, closing at 12:30 P. M., for Italy, Rumania, Switzerland and Greece, when specially addressed.

The American liner New York, sailing to-day for New York, will take mail, closing at 8:30 A. M., for Europe (except Germany, Austria, Hungary, Luxembourg, Belgium, Serbia, Turkey, Rumania, Russia, Norway, Sweden and Denmark); also for Africa, Asia and Australia.

The Scandinavian-American liner Frederik VIII, sailing to-day for Christiania and Copenhagen, will take mail, closing at 10 A. M., for Norway, Sweden, Denmark, the Netherlands, Germany, Russia, Bulgaria, Austria, Hungary, Luxembourg, Rumania, Serbia and Turkey.

FIRE RECORD.

A. M. 12:00—34 W. 14th st.; George. Damage.

1:00—81 Columbus av.; Philip Altes. Trifling.

2:00—137 Broadway; Reiman. Trifling.

7:45—138 5th av.; Samuel Levy. Trifling.

7:55—214 1st av.; N. Vied. Trifling.

10:45—4 E. 34th st.; John J. Dore. Trifling.

11:00—10 Lenox av.; Park & Tilford. Trifling.

11:20—2 Orchard st.; Elias Perach. Trifling.

11:45—45 Lenox av.; S. Brackbill. Trifling.

11:50—13 Norfolk st.; Abraham. Trifling.

P. M. 12:00—117 W. 43d st.; G. J. Lester. Trifling.

1:00—119 9th av.; J. G. Lester. Trifling.

1:15—107 Broadway; Joseph Levy. Trifling.

1:35—81 E. 52d st.; Standard. Trifling.

1:50—220 5th st.; Jacob Goldman. Trifling.

2:20—153 Worth st.; Stewart. Trifling.

3:15—68 E. 10th st.; Jacob Wet. Trifling.

3:15—225 1st av.; Jacob List. Slight.

3:20—400 Beach terrace (vacant lot). None.

4:40—44 E. 14th st.; Abraham. Trifling.

5:00—24 Broome st.; Arnold Mig. Trifling.

5:20—Underhill av. and Depot pl. Trifling.

7:00—28 W. 6th st.; Charles. None.

7:20—100 Forsyth st.; Morris. Trifling.

8:30—125 9th av.; Geo. Kanocho. None.

10:50—405 E. 159th st.; Dennis. Trifling.

BUSINESS TROUBLES.

SAMUEL RISKIN—A petition in bankruptcy has been filed against Samuel R. Riskin, dealer in house furnishing goods at 620 Madison avenue, by Chase National Bank, New York, and by the Creditors' Committee, New York.

BORGES, JACOB L. BORGES, 117 Madison street, New York, has been appointed receiver of the assets of the bankrupt.

ISAAC BRANDER, 149 Judge Hand appointed Miss Bertha Rembaumt receiver of the assets of the bankrupt.

SEYMOUR H. BIRZ—A petition in bankruptcy has been filed against Seymour H. Birz, trading as the S. H. Birz Company, dealer in furniture and interior decorations, at 105 West Fourth street, by the Creditors' Committee, New York.

Company, 134 E. 10th st. and Embury Manufacturing Company, 110 and 112 Broadway, have been appointed receivers of the assets of the bankrupt.

LIORÉ & BIRKE & SONS CO.—A meeting of the creditors of Lioré & Birke & Sons Co. will be held at 105 West Fourth street, New York, on Tuesday, April 18, 1916, at 10 o'clock.

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